



## Coronado completes acquisition of Curragh Mine

WILTON, CT, 28 March 2018 -- Coronado Group LLC today announced that it has completed the acquisition of the Curragh Mine from Wesfarmers Ltd. The transaction, originally announced on 21 December 2017, represents a purchase price of A\$600 million plus A\$100 million for working capital, for a total consideration of A\$700 million.

"The Curragh acquisition transforms Coronado from the largest producer of high-quality metallurgical coal in the US to a top-tier global metallurgical coal company with total coal production of approximately 20 million tonnes per annum," stated Garold Spindler, Coronado's Chairman and CEO. "This transaction advances our strategy of building a portfolio of low-cost, large scale operating assets that are profitable throughout the commodity cycle. Curragh also provides important geographic and mine type diversification to Coronado's US operations, and Curragh's diverse product suite with wide commercial distribution is a perfect complement to Coronado's existing low-vol, mid-vol and high-vol coking coals that are widely recognized and sought after in the North American and global market."

Spindler added, "We are pleased to welcome Curragh's highly skilled workforce to the Coronado team and look forward to working together to pursue our mutual goals of safety, sustainability, cost improvement and customer focus. We are delighted to be an investor in the State of Queensland."

The Curragh Mine is a 12 million tonne-per-year open-cut operation located in Queensland's Bowen Basin with ready access to global markets through secure rail and port arrangements. Customers include Tier 1 steelmakers, primarily in Japan, Korea, Taiwan, India and Europe.

### About Coronado

Coronado is one of the world's leading producers and sellers of metallurgical coal. With four complexes (all 100% owned) strategically located in Australia's Bowen Basin and the Central Appalachian region of the US, we are strongly positioned to serve the needs of the global steelmaking industry. Coronado is a portfolio company of The Energy and Minerals Group. For more information, visit [www.coronadocoal.com](http://www.coronadocoal.com).

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